Terms of Reference for Recruitment of Financial Expert

Applications are invited from eligible candidate for the post of Financial Expert in the Institute of Urban Transport (India) [IUT] as per details given below:

1. About the Institute

- 1.1 The Institute of Urban Transport (India) [IUT] was established in May, 1997 under the purview of the erstwhile Ministry of Urban Development now Ministry of Housing & Urban Affairs (MoHUA), Government of India as a premier professional non-profit making organization and registered under the Societies Registration Act. The membership of the Institute comprises Academicians, Architects, Economists, Engineers, Transport Planners, Town Planners and professionals from various other disciplines. The Institute has 67 institutional members and about 1600 individual members. It has association with foreign organizations such as LTA Singapore, GIZ and KfW from Germany, CODATU, France and KOTI South Korea. The Secretary, MoHUA, Government of India, is the ex-officio President of the Institute. The Officer on Special Duty (UT) and Ex-officio Joint Secretary in the Ministry is the Acting Director General of the Institute. It has three tiers of management, namely Executive Committee, Governing Council and General Body.
- 1.2 The aims and objectives of the Institute are to promote, encourage and coordinate the state of the art of urban transport including planning, development, operation, education, research and management and also to organize lectures, seminars, workshops, conferences, etc. on the subjects pertaining to urban transport. In addition, the Institute provides professional support to MoHUA for its various projects and initiatives such as appraisal of Metro Rail / Urban Transport projects received for central assistance, organizing an annual Urban Mobility India Conference cum Exhibition, several workshops and capacity building programs.
- 1.3 One of the ongoing activities is to undertake a national level study, namely "Innovative measures to increase Non Fare Box Revenue of Metro Rail Projects" being assigned by the Ministry of Housing & Urban Affairs, Govt. of India.

2. Scope of the study

- 2.1 The scope of work for this study would involve the following:
 - i. National and International Best practices will be examined to understand present scenario on non-fare box revenue techniques and innovative measures taken up by various metro rail projects around the world.
 - ii. Formulating data collection strategy to build requisite database through primary and secondary sources.
 - iii. Data analysis to identify present scenario of revenue earning by various metro rail projects and identify the gaps and issues relating to it.

- iv. Stakeholder consultation workshop will be conducted in the form of an online/offline workshop in order to get valuable input and feedback by industry experts, various agencies and representatives of metro organization.
- v. Suggest innovative means to increase revenue for improving financial viability of metro rail projects.

3. Job profile of Financial Expert

- 3.1 Based on the scope mentioned above, the Financial Expert's role is to provide services in financial planning and suggest the innovative means of financing of metro rail projects in India. The duration of the project is 8 to 10 months and time requirement of expert is 30 to 40% of the total duration of the project. The key responsibilities includes:
 - To review the national and international best practices and measures undertaken by various metro rail systems around the world for maximizing non fare box revenue and possibility of their wider replication
 - To identify the problems, constraints and hindrances faced by the metro operators in generating or adopting the non-fare box revenue in terms of financial arrangements
 - To suggest innovative measures to increase revenue of metro rail projects by non-fare box revenue
 - Undertake capacity building activities as and when required
 - Prepare primary and secondary data collection formats
 - Prepare reports and provide inputs in finalizing the reports as and when required
 - H/She may travel to various cities in India as and when required
- 3.2 H/She must be registered with the relevant professional body. Should have more than 20 years of experience in consulting, demonstrate experience in financial analysis of metro rail projects, extensive knowledge in financial planning, financial viability analysis of projects, excellent technical writing skills (mandatory), experience in preparing project reports, and/or publications, proficient in use of computer software (MS Word, MS Excel, MS PowerPoint, etc) to produce professional documents of international standard.
- 3.3 At least a Master's Degree, in related discipline from a recognized university.
- 4. Shortlisted candidates only shall be called for interview by the Recruitment and Remuneration Committee.
- 5. Soft copy of the CV and application along with expected remuneration/fee for this assignment may please be sent to the Director General, Institute of Urban Transport (India), 1st Floor, Anand Vihar Metro Station Building, Delhi 110092 by e-mail to jobs@iutindia.org latest by 15:00 hrs on Thursday, the 28.07.2022.